

Business Standard

India-origin CEOs-led small cos in Fortune list

Ranked at the 13th and 23rd places

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Two companies led by India-origin Chief Executives have pushed themselves into the top 25 league in the list of America's 100 fastest growing small public firms, compiled by Fortune magazine.

The two technology firms Concur Technologies led by S Steven Singh and Ebix headed by Robin Raina are ranked at the 13th and 23rd places, respectively.

The annual 100 Fortune Small Business (FSB) list has been topped by Astronics, which supplies aeronautical lighting systems, electronics and power distribution systems, to airlines and the military.

Oil and natural gas drilling company Arena Resources and underwater exploration and marine seismic survey equipment manufacturer Bolt Technology have been ranked at the second and third positions, respectively.

Compared to last year's list, Concur Technologies has improved from its 50th rank, while Ebix jumped from 55th place.

Further, two executives of Concur Technologies S Steven Singh who is also the chairman and Rajeev Singh, the president and chief operating officer of the firm, have been named among the 25 richest executives of the FSB companies.

The eighth annual list was prepared by magazine along with financial research firm Zackss, which ranked public companies with revenues of less than \$ 200 million and having a stock price of over one dollar.

Further, they were evaluated on the basis of their three-year annualised growth rates of revenues, EPS and total return to investors.

Total return to investors was calculated for the three- year period ended December 31, 2007. Meanwhile, data for the 25 richest executives was taken from executive compensation research firm Equilar.