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## Ebix profit rises 42% to record level

Atlanta Business Chronicle

**Ebix Inc.** had a record year for earnings in 2009, propelled by a nearly 31 percent revenue spike.

The Atlanta-based developer and supplier of software and e-commerce services to the insurance industry reported Monday net income of \$38.8 million and earnings of \$3.10 a share. This compares with net income of \$27.3 million and earnings of \$2.28 a share in 2008.

Revenue for the year jumped 30.6 percent to \$97.7 million.

“These results mark 10 years of continued sequential growth for Ebix in the areas of revenue, net income and diluted EPS,” said Robin Raina, Ebix chairman, president and CEO, in an earnings statement. “These results demonstrate our ability to withstand difficult times in the industry and the economy. To come up with our best ever results in a year, which was easily considered the worst year in a decade for the insurance industry, makes this year’s performance even more special for us. We believe that the story can get even better from here.”



Robin Raina

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